

REQUEST FOR PROPOSAL NOTICE FOR DEPOSITORY SERVICE

_____ - Total

The District reserves the right to reject any and/or all proposals and to accept the proposal the District considers most advantageous. If any portion or provision of this proposal and/or any contract between Depository and District entered into is invalid, the remainder at the option of the District shall remain in full force and effect and not be affected. Acceptance of a proposal will be based on the total package of services offered by the banking institution.

Legislative Change

Changes in the law that may be enacted by the State Legislature, in session, could alter the scope of requirements as stated in this document. The proposal should conform to all statutes in effect at the time of proposal opening.

Additional Information

The District will make every effort to adhere to the following schedule.

xx/xx/xx	Release of Request for Proposal
xx/xx/xx	Deadline for questions concerning the RFP or services requested
xx/xx/xx	Responses given to any questions provided to all known interested depositories
xx/xx/xx	Deadline for proposal submission
xx/xx/xx	District Board award of contract
xx/xx/xx	Contract commencement

Other

1. The successful proposer will notify the District in writing within ten (10) days of any changes in Federal or State regulations or laws that would thereafter affect the depository agreement.
2. The bank's records relating to the District's accounts shall be open to review by either the District, its independent auditors and the Texas Education Agency.
3. The District reserves the right to pay for Depository services by targeted balances or by fees.
4. The District reserves the right to exclude direct payroll deposit service from the depository contract if the Depository does not offer direct payroll deposit service.

District Rights

The District reserves the right to:

- waive any defect, irregularity or informality in the proposal or proposal procedures;
- reject any and all proposals;
- accept any proposal or portion thereof most advantageous to District;
- request additional information or require a meeting with Depository representatives for clarification;
- cancel, revise, and/or reissue this request for proposal or any portions thereof,
- negotiate any conditions;
- retain all other provisions even if any provision of the proposal is deemed invalid;
- modify deadlines; and
- select any proposal deemed to be in its best interest as determined by the District.